

“ASPIRA, ISPIRA”: ELICA PRESENTS THE 2022 SUSTAINABILITY REPORT.

A SOUND COMMITMENT IN REDUCING OUR ENVIRONMENTAL FOOTPRINT AND IN DEVELOPING INNOVATIVE SOLUTIONS FOR THE FIELD OF HEATING AND COOKING

Fabriano, 28 March 2023 - Elica S.p.A., the world leader in kitchen extraction systems and European leader in the production of electric motors, announces the publication of the new "Sustainability Report" edition.

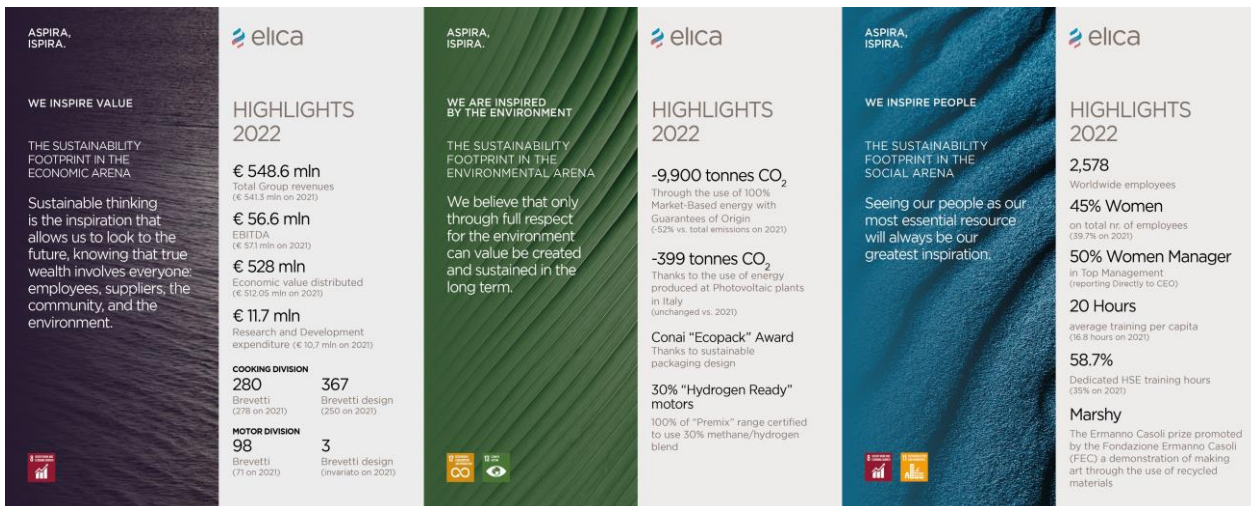
“At Elica we believe that it is only through effective management and enhancement of all Stakeholders that companies can achieve long-lasting profitability and generate value, which is sustained over the long term. For us, this means paying close attention, not only to products and materials used in our production process by implementing increasingly innovative solutions of high design but also to the communities in which we operate, to our people, to processes and customer needs”. **Said Giulio Cocci – Elica’s Chief Executive Officer.**

2022 Main Highlights

The ‘concept’ chosen by Elica to describe its **commitment** to sustainability is **"Aspira, Ispira"**, which represents the ability to continuously imagine innovative and sustainable solutions for the future, because every great idea springs from inspiration, just like every great enterprise. Improving air quality has always been our starting point. Inspiring people and the market is our next goal.

Despite the critical global situation, Elica achieved particularly challenging goals in 2022, breaking its own records for the second consecutive year. Strengthening its global leadership was made possible thanks to excellent management and financial performance, along with a **"Sustainability Roadmap"** strategy based on three pillars: low-environmental impact production and products, people and governance.

Throughout 2022, the Group used **100% renewable energy** in almost all of its factories in Italy and Poland. This policy has also been supplemented by some **energy efficient** projects, which have contributed to further reducing our **carbon footprint**.



Sustainability Roadmap

In 2023, Elica will be committed to defining the first greenhouse gas (GHG) emissions inventory across the Group and Supply Chain production sites. This project will allow both direct and indirect impacts to be mapped out, with the end goal of implementing medium- and long-term mitigation projects through a road map that will lead to **"net zero emissions"** by 2030, in line with the 2015 Paris Agreement. Already within 2025, this **"Sustainability Roadmap"** foresees a **reduction of CO2 levels** of about 8,500 tons equal to the total emissions reported in 2022.

As for the **Motors** business unit, Elica plans to certify the entire **"Premix Hydrogen 100% Ready"** range by 2024 and to further grow in **the heat pump** segment, which will be on the market in the last quarter of the current year.

Regarding the **Cooking business** unit, in 2023 Elica will also expand its line of latest generation induction hobs that are 40% more efficient than gas hobs. Furthermore, the **NikolaTesla** extraction hobs that are already available on the market and equipped with Brushless motors, guarantee very low noise levels and energy savings of up to 70% when compared to traditional motors.

The download link for the 2022 Sustainability Report is provided here - [PDF download](#)

Elica, present in the market for over 50 years, is the global leader in the kitchen extraction systems market, thanks to the production of kitchen hoods and extractor hobs. It is also a leading European manufacturer of electric motors for household appliances and boilers. Chaired by Francesco Casoli and led by Giulio Cocci, with about 3,000 employees, Elica holds an industrial platform consisting in seven factories based in Italy, Poland, Mexico and China. Great attention to design, refined materials and state-of-the-art technologies, guaranteeing maximum efficiency and reduced energy consumption, are the reasons why Elica Group stands out in the reference market. Thanks to these key factors, Elica has also been able to revolutionize the traditional image of the kitchen hood: not just simple accessories, but unique design objects capable of improving the quality of life.



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