

PRESS RELEASE

ELICA CONTINUES TO INVEST IN ITS OWN DEVELOPMENT PROJECT AND LAUNCHES A NEW TREASURY SHARE BUY-BACK PROGRAMME

Fabriano, 27, 2023 – Elica S.p.A, (“Elica” or the “Company”) announces that on April 27, 2023, the third tranche of the Elica ordinary share Buyback program communicated to the market on February 14, 2023, and launched on February 15, 2023 in execution of the resolution of the Shareholders' Meeting of April 28, 2022 was completed.

In the period between February 15, 2023, and April 27, 2023, Elica has purchased no. 86,173 ordinary shares (equal to 0.14% of the share capital), for a total value of Euro 250,908 at a weighted average price of Euro 2.91 per share.

Following the purchases made so far, Elica holds a total of n. 736,173 treasury shares, equal to 1.16% of the share capital.

The Company announces today the launch of a new treasury share buyback program from April 28, 2023, authorized by the Shareholders’ Meeting of April 27, 2023 (the “Buyback Plan”) according to the terms previously disclosed to the market.

In execution of this Shareholders’ Meeting motion, from April 28 , 2023, and until December 31, 2023, a new Buyback program shall be launched, for a maximum 240,000 purchasable treasury shares (equal to approx. 0.4% of the subscribed and paid-in share capital).

The Buyback Plan serves the following purposes:

- a) execute any future share-based incentive plans which may be authorised in favour of Directors and/or employees and/or business partners of the company and/or its subsidiaries, in accordance with applicable legal and regulatory provisions; and/or
- b) undertake agreements with individual Directors, employees and/or business partners of the company or companies controlled by it, not falling under the scrip issue plans governed by Article 144-bis of the CFA; and/or
- c) act, where necessary, and in compliance with applicable provisions (including those serving market practices), directly or through authorised intermediaries, with the objective to contain irregular share price movements of the company and/or to enable fluid trading; and/or
- d) invest in treasury shares within the pursuit of company policies (for example utilising such as remuneration, including shares swaps, for the acquisition of investments or in acquisition operations of other companies), or where market conditions render such transactions advantageous; and/or
- e) utilise treasury shares for transactions such as sales, conferment, allocation, exchange or other disposal within agreements with strategic partners, or to serve any corporate transactions (e.g. convertible loans); and/or

f) utilise treasury shares in guarantee of loans.

To execute the initial portion of the Buyback Plan, Elica has resolved to appoint Intermonte SIM S.p.A. as the specialised intermediary to adopt decisions on purchases with full autonomy, also with regards to the timing of transactions, in compliance with the contractually established parameters and criteria, in addition to the applicable rules and the above-stated Shareholders' Meeting motion.

The Buyback Plan should be undertaken according to the means and deadlines established by the Shareholders' Meeting of April 27, 2023. For any further information on the Buy Back Plan authorised by the Shareholders' Meeting, reference should be made to the minutes to the Shareholders' Meeting of April 27, 2023 and the Illustrative Report of the Board of Directors, available on the website [Shareholders' Meeting | Elica](#) Shareholders' Meeting of April 27, 2023.

Elica, a market player for over 50 years, is the leading global manufacturer of kitchen aspiration systems, thanks to the production of range hoods and extractor hobs. It is also the leading European manufacturer of electric motors for home appliances and heating boilers. Chaired by Francesco Casoli and led by Giulio Cocci, the Group has seven plants, including in Italy, Poland, Mexico and China and employs approx. 3,000 people. A meticulous care for design and a judicious choice of high-quality materials and cutting-edge technology to guarantee maximum efficiency and low energy consumption make the Elica Group the prominent market figure it is today. This has enabled the Group to revolutionise the traditional image of kitchen extractor systems: they are no longer seen as a simple accessory but as a design element that improves the quality of life.

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