

PRESS RELEASE
BOARD OF DIRECTORS OF ELICA S.p.A.

APPOINTED THE NEW BOARD OF DIRECTORS OF ELICA S.p.A
CHAIRMAN AND CEO CONFIRMED

Fabriano, April 27, 2018 – The Board of Directors of Elica S.p.A., the parent company of a Group that is the leading manufacturer of kitchen range hoods, today elected by the Shareholders' AGM and meeting under the chairmanship of Francesco Casoli:

- appointed Francesco Casoli and Antonio Recinella as executive directors of Elica S.p.A., appointing the latter as C.E.O.;
- assessed the independence of the Directors Elio Catania, Davide Croff, Barbara Poggiali, Cristina Finocchi Mahne and Federica De Medici, declaring them independent in accordance with Article 148, paragraph 3 of the CFA (restated in Article 147-ter, paragraph 4 of the CFA) and under Article 3.C.1. of the Self-Governance Code for listed companies;
- appointed Elio Catania (Chairman), Davide Croff and Barbara Poggiali, independent/non-executive directors, as members of the Appointments and Remuneration Committee;
- appointed Davide Croff (Chairman), Elio Catania and Cristina Finocchi Mahne, independent/non-executive directors, as members of the Control, Risk and Sustainability Committee;
- assigned the Independent Director Federica De Medici as Lead Independent Director;
- appointed the Executive Director, Francesco Casoli, as manager in charge of the Internal Control and Risk Management System;

Furthermore, the Board of Statutory Auditors of the company, in addition to verifying the correct application of the declaration criteria and procedures adopted by the Board of Directors to assess the independence of its members, positively assessed and communicated to the Board the independence of its members.

Alessandro Carloni, holding the necessary requirements pursuant to the Company By-Laws, was appointed as Corporate Financial Reporting Manager, after receiving the opinion of the Board of Statutory Auditors. Alessandro Carloni also declared he did not hold any Elica S.p.A. shares. His curriculum vitae is available on the company website <https://elica.com/corporation/en/governance/sala-stampa>

The curricula vitae of the Board and Statutory Auditors are available on company internet website: <https://elica.com/corporation/en/investor-relations/shareholders-meeting>

The Elica Group has been present in the cooker hood market since the 1970's, is chaired by Francesco Casoli and led by Antonio Recinella and today is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating oilers. With over 3,800 employees and an annual output of approx. 21 million units, the Elica Group has seven plants, including in Italy, Poland, Mexico, India and China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting-edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionized the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.



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