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## ELICA CONTINUES TO INVEST IN ITS DEVELOPMENT PROJECT AND LAUNCHES A NEW TREASURY SHARE PURCHASE PLAN

*Fabriano, April 24, 2024* - Elica S.p.A. (“Elica” or the “Company”) announces that on April 24, 2024, the third tranche of the Elica ordinary share Buyback plan concluded, announced to the market on March 14, 2024 and launched on April 2, 2024, in execution of the Shareholders’ Meeting resolution of April 27, 2023.

In the period between April 4, 2024 and April 19, 2024, Elica acquired 45,546 ordinary shares (equal to 0.07% of the share capital), with a total value of Euro 85,934 and a volume-weighted average price of Euro 1.89.

As a result of the purchases made, Elica holds a total of 1,371,719 treasury shares, equal to 2.17% of the share capital.

The Company also announces the launch from April 26, 2024 of a new treasury share buyback programme authorised by the Shareholders’ Meeting of April 24, 2024 (the “Buyback Plan”) according to the terms previously disclosed to the market.

In execution of this Shareholders' Meeting resolution, from April 26, 2024 and until the Shareholders’ Meeting called to approve the 2024 financial statements, a Buyback Plan shall be launched, for a maximum 1,000,000 treasury shares (representing approx. 1.6% of the subscribed and paid-in share capital).

The Buyback Plan serves the following purposes:

- a) execute any future share-based incentive plans which may be authorised in favour of Directors and/or employees and/or business partners of the company and/or its subsidiaries, in accordance with applicable legal and regulatory provisions; and/or
- b) undertake agreements with individual Directors, employees and/or business partners of the company or companies controlled by it, not falling under the scrip issue plans governed by Article 114-*bis* of the CFA; and/or
- c) act, where necessary, and in compliance with applicable provisions (including those serving market practices), directly or through authorised intermediaries, with the objective to contain irregular share price movements of the company and/or to enable fluid trading; and/or

**Elica S.p.A.**

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SDI Code - Y1NM1XC

COMPANIES REGISTER No. and TAX CODE

AN 00096570429 SHARE CAPITAL

EURO 12,644,560 FULLY PAID-IN

AN ISO 9001 ISO 14001 ISO 45001

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- d) invest in treasury shares within the pursuit of company policies (for example utilising such as remuneration, including shares swaps, for the acquisition of investments or in acquisition operations of other companies), or where market conditions render such transactions advantageous; and/or
- e) utilise treasury shares for transactions such as sales, conferment, allocation, exchange or other disposal within agreements with strategic partners, or to serve any corporate transactions (e.g. convertible loans); and/or
- f) utilise treasury shares in guarantee of loans.

To execute the Buyback Plan, Elica has appointed Intermonte SIM S.p.A. as the specialised intermediary to adopt decisions on purchases with full autonomy, also with regards to the timing of transactions, in compliance with the contractually established parameters and criteria, in addition to the applicable rules and the above-stated Shareholders' Meeting resolution.

The Buyback Plan should be executed according to the means and deadlines approved by the Shareholders' Meeting of April 24, 2024. For further information on the Buyback Plan authorised by the Shareholders' Meeting, reference should be made to the minutes to the Shareholders' Meeting of April 24, 2024 and the Illustrative Report of the Board of Directors, available on the Company's website Shareholders' Meeting / Elica Corporate.

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Elica is an Italian company that sits at the forefront of the design and production of home appliances for cooking. It boasts over 50 years of history and global leadership in kitchen extractor systems. It is the European benchmark in electric motors for home appliances and boilers. It employs around 2,600 staff between its headquarters in Fabriano and seven facilities in Italy, Poland, Mexico and China. These are the figures that tell the story of Elica, which is constantly guided by Chairperson Francesco Casoli. The company's results are inspired by values that have always guided every one of its projects, products, and activities: design that combines aesthetics and performance for an extraordinary cooking experience, art as a model for creative processes and working methods, and innovation for technology that brings out the very best in product functionality.