elica®

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ELICA COMPLETED THE SECOND PART OF THE ORDINARY SHARE BUYBACK

Fabriano, April 10, 2023 – Elica S.p.A, ("Elica" or the "Company") announces that on April 3, 20234, the second part of the Elica ordinary share Buyback program communicated to the market on October 26, 2023 and launched on November 6, 2023, in execution of the resolution of the Shareholders' Meeting of April 27, 2023, (the "Buyback Plan") according to the terms previously disclosed, was completed.

In the period between November 6, 2023 and April 3, 2024, Elica has purchased no. 350,000 ordinary shares (equal to 0.55% of the share capital), for a total value of Euro 720,504 at an weighted average price of Euro 2,06 per share.

Following the purchases made so far, Elica holds a total of n. 1,326,173 treasury shares, equal to 2.09% of the share capital.

Elica, Italian company standing at the forefront of cooking appliance production and design, a global leader in kitchen extraction systems with over 50 years of history. European major player in the production of electric motors for household appliances and heating boilers. 2,600 staff employed in its Fabriano headquarters and in its seven production sites in Italy, Poland, Mexico and China: these are Elica's figures, successfully achieved under the constant guidance of the company President Francesco Casoli. Results driven by corporate values that have always inspired every single project, product and activity: design that meets aesthetics and performance for an extraordinary cooking experience, art destined as a model for creative processes and working methods, and innovation to support technological solutions capable of enhancing product functionality.

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AN ISO 9001 ISO 14001 ISO 45001 CERTIFIED COMPANY