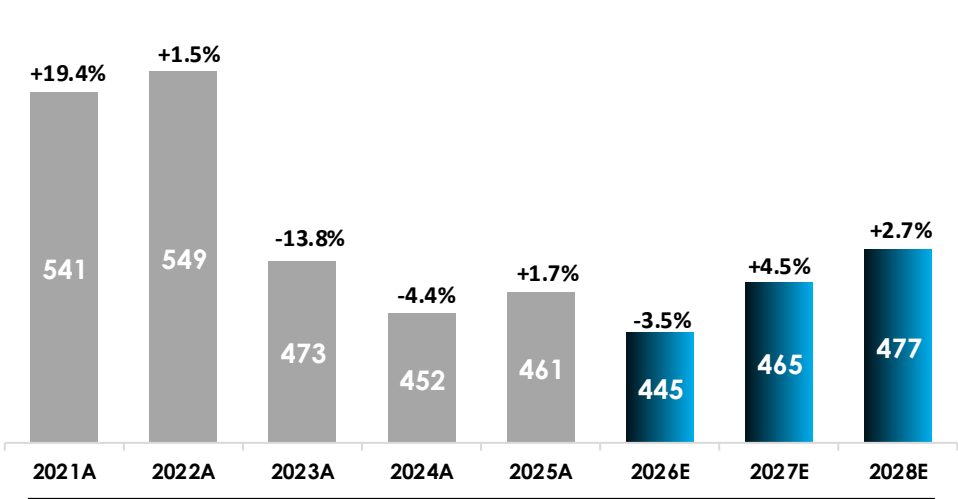


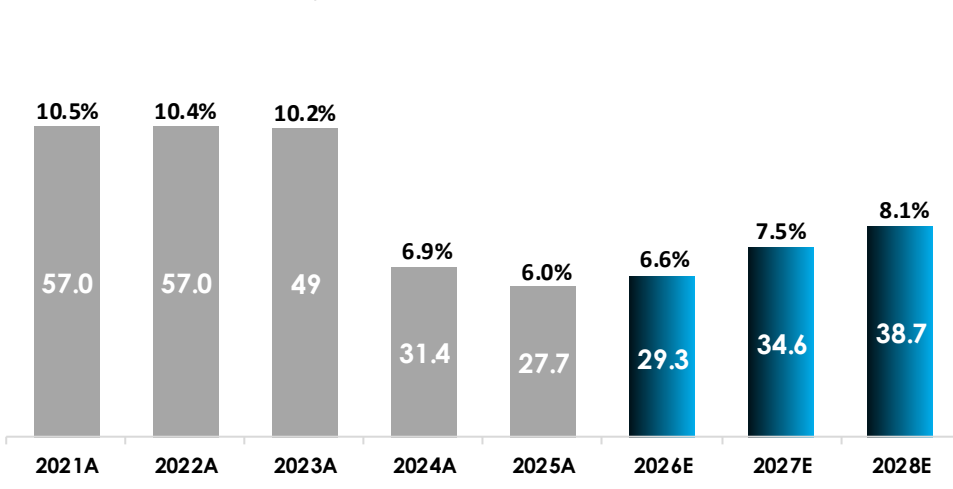
elica

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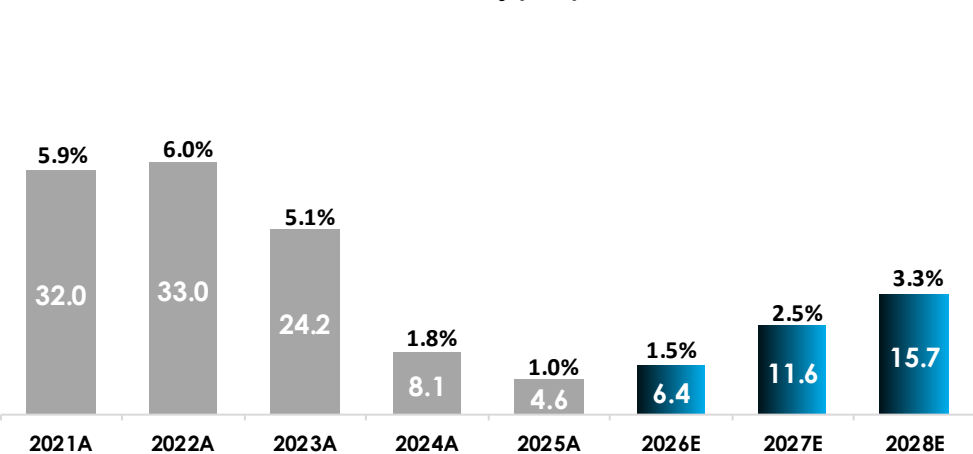
SALES (M€)



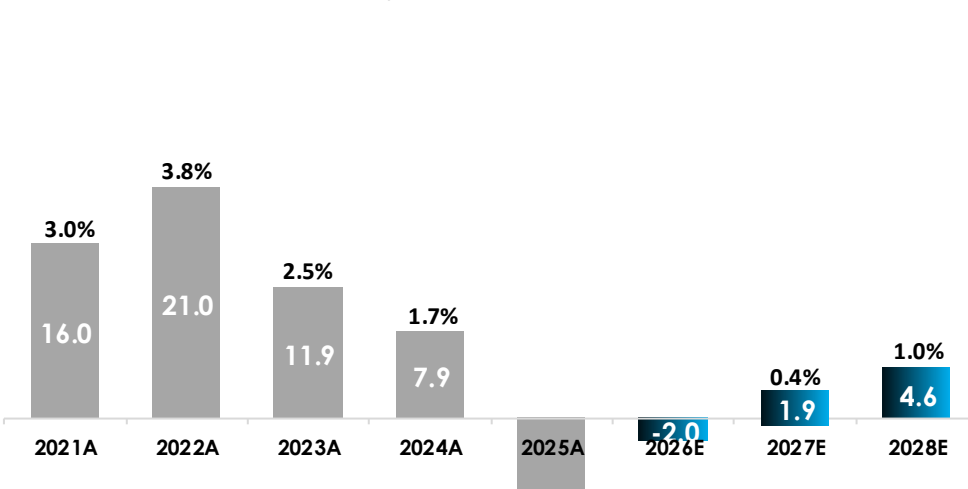
EBITDA Adj (M€) and MARGIN %



EBIT Adj (M€) and MARGIN %



NET PROFIT Adj (M€) and MARGIN %



Analyst recommendations

	Rating	Target Price
Intermonte	Neutral	1.55 €
Intesa Sanpaolo	Neutral	1.55 €
Mediobanca	Neutral	1.4 €
Consensus		1.5 €

(Y26 and Y28 Estimate by Analyst Consensus)